

Pratt & Whitney
4Q 2024 results

Pratt & Whitney received FAA certification for the GTF engine that will power the Airbus A321XLR aircraft. Globally, 13 customers have selected GTF engines to power 217 A321XLR aircraft.

HIGHLIGHTS



- ▲ 18%
Adjusted sales*
- Commercial OE up 31%
 - Commercial aftermarket up 17%
 - Military up 8%

- ▲ 77%
Adjusted operating profit*
- Favorable volume and mix in LCE OE
 - Favorable mix in Pratt Canada aftermarket
 - Higher commercial aftermarket and military volume
 - Approximately \$70 million benefit from an insurance recovery

Business is Booming



Negotiations Day 3 Update (April 15, 2025)

Today, the company started with more state of the business presentations. They reported how great they have been doing over the past three years. According to them, the future has more work than they know what to do with. They talked about investments in our facilities. They stressed they have invested in you, our members. Can you feel it?

The question is, how have you been doing over the past three years? Have you been affected by hyperinflation? The company has still failed to offer any economic proposals. They did respond to several proposals with condescending questions back to your negotiations committee. While your committee is negotiating better contract language, the company reiterates that the company hasn't had any layoffs over the past two contracts. Are they trying to say that this means that no improvements to our contract are necessary? We disagree. There are many critical areas that must still be addressed at the table.

We meet again tomorrow.

