

# RESOLUTION

## Fix The Tax System

**For the last 20 years, the income of working people has stayed almost flat, while the income of the top 1% of earners has more than doubled and the income of the top 10% grew 13 times faster than the stagnant incomes of Working Americans.**

During the same time the top 10% own 90% of the investment wealth, while the top tax rate, since WWII, has been cut in half.

Counting sales taxes and property taxes, working people pay a bigger percent of our income in taxes than the rich.

Every time a working American buys something, we pay a sales tax. Most of the purchases of the rich are financial paper. They pay no taxes on this.

On top of this, a major reason for the huge pileup of federal debt is the Bush tax cuts for the rich.

**Therefore be it resolved that the Connecticut State Council of Machinists resolves to fight to:**

- Bring income tax rates for the wealthy back to fair levels,
- Tax dividends and capital gains at the same rate as other income, and
- Put a tax on the financial transactions of the rich